MISCELLANEOUS Page 1 of 1



#### **Miscellaneous**

### \* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	19-Nov-2012 19:19:08
Announcement No.	00114

## >> Announcement Details

The details of the announcement start here ...

Announcement Title \*

PRESS RELEASE - CHASEN CLINCHES S\$4.8 MILLION WORTH OF ENGINEERING PROJECT

#### Description

Please see attached.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271

## **Attachments**

Press\_Release\_Contract\_Win.pdf

Total size = **79K** (2048K size limit recommended)

Close Window

# **Chasen Holdings Limited**



18 Jalan Besut Singapore 619571

## MEDIA RELEASE – FOR IMMEDIATE RELEASE

# Chasen clinches S\$4.8 million worth of engineering project

- Local commercial project involving design and build of clean rooms
- Repeat contract signifies customer satisfaction and is testimony of Chasen's capabilities

**SINGAPORE** – **19 November 2012** – **Chasen Holdings Limited** ("Chasen" or "the Group"), a SGX-Catalist listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group's subsidiary, Global Technology Synergy Pte Ltd ("GTS"), has clinched a local engineering project worth about S\$4.8 million.

The project is commercial in nature and involves the design and build of Class 100K and Class 10K clean rooms, including ancillary facilities for de-ionized water, process cooling water, waste water treatment, process vacuum, compressed dry air, electrical and instrumentation, BMS as well as fire protection system. The contract shall be executed over six months from November 2012 to April 2013.

"This contract was secured from a customer for whom we have undertaken a similar project last year. We are honoured that the customer has chosen to work with us again as it is indicative of the quality of our services. At Chasen, every project is executed with utmost care and detail as each of them is an opportunity to demonstrate our capability, paving the way for more contracts and ultimately to future growth for the Group as a whole."

## Mr. Low Weng Fatt, Managing Director

Barring unforeseen circumstances, it is expected that the Project would have no material impact on the Group's financial performance in terms of NTA per share and earnings per share but would have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2013.

None of the directors, controlling shareholders or substantial shareholders of the Group have any interest, direct or indirect, in the project.

## **About Chasen Holdings Limited**

Chasen is a sponsored Catalist-listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

For more information please visit the website at: www.chasen.com.sq

Issued for and on behalf of Chasen Holdings Limited

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